

Consumer Protection BC

BC Aggregated High Cost Credit Grantor Data - Self-Reported by Licensees

Aggregated Data	Reporting Year
For Licensees' Most Recent Fiscal Year Ending On or Before	2023
<i>Lender fixed credit</i> - # of Lender High Cost Agreements	49497
<i>Lender fixed credit</i> - Total \$ charged for all fixed credit	\$213,565,464.00
<i>Lender fixed credit</i> - Total \$ principal on all fixed credit	\$203,131,898.00
<i>Lender fixed credit</i> - Total \$ of all optional products	\$9,677,657.00
<i>Lender open credit</i> - # of Lender High Cost Agreements	24156
<i>Lender open credit</i> - Total \$ of available credit	\$76,109,311.00
<i>Lender open credit</i> - Total \$ of credit used	\$56,481,828.00
<i>Lender open credit</i> - Total \$ of all optional products	\$1,765,646.00
<i>Broker fixed</i> - # High Cost Agreements	3610
<i>Broker fixed</i> - Total \$ of fixed loans	\$14,534,712.00
High Cost Credit Grantors HO (includes online)	31
High Cost Credit Grantors operating online only	16
<i>All loan types</i> - # of default repayments all loan types	31058
<i>All loan types</i> - # of default fees	\$2,657,425.00
<i>All loan types</i> - # of all High Cost agreements written off as uncollectible	6081
<i>All loan types</i> - \$ of all High Cost Agreements written off as uncollectible	\$25,993,715.00

Notes:

- a) This information was collected in accordance with the High-Cost Credit Products Regulation 10(1)(e) and 10(2) which requires lenders in British Columbia to annually report their aggregate loan data.
- b) Businesses are required to submit accurate information; in-depth audits on the sector are not conducted.
- c) The data represents loans granted by licensees during the July 1st to June 30th reporting period.
- d) The # of licensed locations is the total number of licensees (head offices and branch locations) reporting loan data during the reporting period.
This includes all active or partially active licensees -- both are required to report loan data, even if they report granting no loans during the reporting period (in which case they would report zeros).
- e) Loan agreements must include mandatory information about optional products purchased by the borrower, including the conditions under which the borrower can cancel the optional product.
- f) 5 of 31 HO licensed lenders reported no HCCP loan activity during the reporting period.